

Nailsworth Youth Community Enterprise
Report of the Treasurer at the AGM 21 October 10

Another busy year at NYCE.

We have achieved a great deal since the last AGM, building on the good work of the previous years.

Accounts were submitted to March 2010 to the Charities Commission showing for the first time since 2002 the income from Rental now covers the day to day running of the building. We hope that the year-end 2011 will show a positive contribution to day-to-day repairs also. This year we have been in receipt of a very generous bequest from Mr Frank Arkell of £30,000. This was for curtains, kitchen refurbishment and the provision of toilet facilities. The total amount spent on the premises has been £44,974 over the last 18 months. The extra has been achieved from monies left from the bequest given by Mr Phillip Sawyer in 2005 and the ongoing day-to-day rental of the facilities including the Tennis Club Rent.

We are very grateful to the Community Workshop for paying rent of £2,400 for 2011 in advance. This money is still in the account for any contingencies that may arise.

There is £3,521.20 in the account at the time of writing this report (including the above £2,400).

I have attached accounts for the period to date and the previous financial year to 31/03/2010. Any further information or further detail can be given on request.

I am looking forward to the year coming. It is a positive time and the opportunities are considerable.

Deirdre Lister
NYCE Treasurer

NYCE – Balance Sheet 2010

	<u>As of March 31, 2010</u>
ASSETS	
Current Assets	
Current/Savings	
Business 30 day notice	0.79
Lloyds TSB	<u>6,639.30</u>
Total Current/Savings	<u>6,640.09</u>
Total Current Assets	<u>6,640.09</u>
NET CURRENT ASSETS	<u><u>6,640.09</u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES	6,640.09
NET ASSETS	6,640.09
Equity	
Retained Earnings	11,550.02
Net Income	<u>-4,909.93</u>
Total Equity	<u><u>6,640.09</u></u>

NYCE – Profit & Loss 2010

April 2009 through March 2010

Ordinary Income/Expense

Income

Donations recieved	183.76
Membership	10.20
Parking	1,770.00
Rental of premises	2,961.50
Sales of Equipment	63.00
Tennis Club Rental	208.33

Total Income 5,196.79

Gross Profit 5,196.79

Expense

Courses	160.00
Gardening	450.00
Heat & Light	1,294.83
Insurance	2,212.02

Legal expenses

Premises Licence	315.44
Legal expenses - Other	3.00

Total Legal expenses 318.44

Open Day Expenses 53.00

Rates

Water rates	201.03
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Total Rates 201.03

Repairs & renewals

Curtains	1,779.23
Electrical work	327.50
Main Hall Decoration	2,625.12
Refurbishment of toilet	46.46
Repairs & renewals - Other	629.74

Total Repairs & renewals 5,408.05

Sports Equipment 10.98

Total Expense 10,108.35

Net Ordinary Income -4,911.56

Other Income/Expense

Other Income

Bank interest recieved 1.63

Total Other Income	<u>1.63</u>
Net Other Income	<u>1.63</u>
Net Income	<u><u>-4,909.93</u></u>

NYCE – Current Balance Sheet

	<u>As of October 21, 2010</u>
ASSETS	
Current Assets	
Current/Savings	
Business 30 day notice	0.79
Cash	9.38
Lloyds TSB	<u>3,511.03</u>
Total Current/Savings	<u>3,521.20</u>
Total Current Assets	<u>3,521.20</u>
NET CURRENT ASSETS	<u><u>3,521.20</u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES	3,521.20
NET ASSETS	3,521.20
Equity	
Retained Earnings	6,640.09
Net Income	<u>-3,118.89</u>
Total Equity	<u><u>3,521.20</u></u>

NYCE – Year to date Profit & Loss

April 1 through October 21, 2010

Ordinary Income/Expense

Income

Bequest	30,000.00
Community Workshop	2,400.00
Donations recieved	101.10
Fundraising Events	
Bluegrass Event	500.00
Total Fundraising Events	500.00
Membership	7.00
Parking	950.00
Rental of premises	2,631.75
Sales of Equipment	100.00
Tennis Club Rental	2,000.00
Total Income	38,689.85

Gross Profit 38,689.85

Expense

Community Workshop Donations	375.00
Heat & Light	99.95
Insurance	1,520.47
Legal expenses	
Premises Licence	70.00
Total Legal expenses	70.00
Professional fees	
Surveyor	117.50
Total Professional fees	117.50
Rates	
Water rates	44.59
Total Rates	44.59
Repairs & renewals	
Building Regs	840.00
Carpets	482.50
Curtains	44.06
Decoration	14.05
Electrical work	6,341.67
Kitchen refurbishment	3,297.50

Refurbishment of toilet	<u>28,546.38</u>
Total Repairs & renewals	39,566.16
Toilet sundries	<u>15.07</u>
Total Expense	<u>41,808.74</u>
Net Ordinary Income	<u>-3,118.89</u>
Net Income	<u><u>-3,118.89</u></u>